



## Fact sheet

# Personal Accidents & Illness Insurance

### Personal Accident & Illness insurance explained

Accidents can happen regardless of how careful you are at work or after hours. Should the unexpected happen, Personal Accident & Illness insurance can cover you for loss of income (limits apply) if you're unable to work due to illness or injury. Optional cover may include accidental death or disablement, providing a lump sum to your beneficiaries or to you if permanently disabled by an accident.

### The low-down

Personal Accident & Illness (PA) insurance is generally available regardless of whether or not you sustain an injury or develop an illness due to your work. If you do suffer from an illness or injury which prevents you from working for a period of time, this type of cover can provide financial protection and extra peace of mind by paying up to 85% of your income<sup>^</sup>.

### Period of Cover

- Pick a benefit period: **12 months** or **2 years**
- Choose your wait time: **7–28 days** before payments kick in
- Shorter waits = higher cost, longer waits = lower cost

A waiting period is the amount of time you are required to be unable to work due to your illness or injury before you receive payments in accordance with your cover. This can be a period from as little as 7 days or as long as 28 days. The waiting period chosen is one of the factors that will have an impact on how much the cover costs.



### You can elect to take cover for:



**Accidental injury only**



**Illness only**






**Accidental injury and illness**



**Death and disablement cover**

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## Do you really need Personal Accident & Illness Insurance?

Personal Accident and Illness insurance may be especially relevant for sole-traders or contractors not covered by Workers Compensation insurance.

The time spent away from work, whether a week, a month or longer, could have a direct impact on your income, as well as the financial health of your business.

Personal Accident and Illness insurance may provide an affordable safety net the days you are off work, so that you can continue to afford to look after yourself and your family whilst focusing on getting better.




## Did you know?

- Falls were the leading cause of injury hospitalisations in 2023–24 (248,211 cases) and the leading cause of injury deaths in 2022–23 (6,698 deaths).<sup>1</sup>
- 43% of all injuries requiring hospitalization in Australia are due to falls.<sup>1</sup>
- There were over 1.82 million emergency department (ED) presentations for injury in 2023–2024.<sup>2</sup>
- There were 15,332 deaths in Australia due to injury in 2022–2023.<sup>2</sup>
- In 2022, 50% of Australians had at least one chronic condition. 22% had two or more.<sup>3</sup>

These statistics relate to general population health and injury data. They do not represent insurance claim outcomes.



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Sources: [1. aihw.gov.au](https://www.aihw.gov.au) | [2. aihw.gov.au](https://www.aihw.gov.au) | [3. abs.gov.au](https://www.abs.gov.au)

## What is typically covered?

✓ <b>Covered</b>	Loss of income as a result of an injury
✓ <b>Covered</b>	Loss of income as a result of an illness
+ <b>Optional</b>	Death benefits
+ <b>Optional</b>	Disablement benefits

## What is typically not covered?

- ✗ Pre-existing conditions
- ✗ Pregnancy and childbirth
- ✗ Participation in professional sports
- ✗ Illness or injury resulting from alcohol or drug use
- ✗ An act which is intentional, criminal or caused by you
- ✗ Motor sports

Always read the Policy Wording to understand the terms and conditions of Business Insurance cover, including any applicable exclusions.

## Claim Case Study\*

### *Could this happen to you?*

A 35-year-old tiler tore his bicep muscle in his left arm whilst lifting boxes of tiles at work. He required surgery and was unable to work for six months until his arm had completely recovered. The tiler claimed for weekly injury benefits of \$1,700 per week. Total payments were \$40,800.



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