

BizWitty Checklist

FACTORS TO KNOW
AND CONSIDER
BEFORE YOU START
YOUR BUSINESS

A good idea and a great business plan are two of the best ways to creating a business. There are also other elements that complete the plan. Here are some of the keys things you need to think about and consider when starting your small business

CREATE A BUSINESS PLAN

- What is your business going to offer?
- What will your market be?

FINANCING

- Create a budget and make sure you have the necessary funds for the launch

ACCOUNTING

- Plan for expenses, e.g. rent, paying invoices to suppliers, staff salary, GST to the government

CHOOSE YOUR PARTNER/S WISELY

- Surround yourself with professionals who understand the company and can contribute to its growth

THE TEAM

- Express to the staff what it is you want and need from them

A MARKETING PLAN

- Turn your business into news, capture their interest and get free publicity

CO-SHARING

- Consider the opportunity of working in a co-sharing space when you start your business.

KEY TAKEAWAYS

Accept that you don't know what you don't know. Take your business, marketing and staff plan and talk to experts who have the knowledge you don't. That way you can avoid their mishaps and focus on the reasons you went into business for yourself.

Read Evan's full article here.

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